

FORM NO. CAA. 12

[Pursuant to Section 233 and rule 25 (5) of Companies Act, 2013]

Confirmation of order of scheme of Merger or Amalgamation between Malnad Projects Private Limited (Transferor Company) and Kumar Housing Township Private Limited (Transferee Company) Pursuant to the provisions of Section 233 of the Companies Act, 2013, the Scheme of Compromise, Arrangement or Merger between Malnad Projects Private Limited (Transferor Company) and Kumar Housing Township Private Limited (Transferee Company) as approved by their respective members and creditors as required under Section 233(1) (b) and (d) is hereby confirmed with the appointed date as 01/04/2022 and subject to compliance of following conditions:-

1. Applicant Company has to comply with the provisions of section 233 (11) of Companies Act, 2013, as applicable.
2. The Petitioner Companies shall be liable to pay income tax and stamp duty, if any payable on implementation of said scheme as per Income Tax Law and Stamp Act as applicable in the matter.
3. CLAUSE 11 OF THE SCHEME - 'ACCOUNTING TREATMENT' SHALL BE ADDED AS UNDER:-

The surplus, if any, of value of assets over the liabilities of the Transferor Company transferred to the Transferee Company pursuant to the scheme shall be credited to Capital Reserve Account arising out of Amalgamation and deficit will be debited in the Goodwill Account. Further, such capital Reserve shall not be considered as free reserve and not available for the distribution of the dividend and applicant companies shall comply with applicable Accounting Standard/Policies in this regard.

4. Clause 14 of the Scheme:- The name change of Transferee company by adopting name of Transferor Company's name as per Scheme is not approved under the Scheme u/s. 233 of the Companies Act, 2013 and Transferee Company will have to comply with provisions of Companies Act, 2013 and Rule made thereunder and subject to availability of the name as per Rule 8A of the Companies (Incorporation) Rules, 2014 as agreed by the Petitioner Companies vide letter dated 25/05/2023.
5. Transferor company to preserve the books and papers of the company as per Section 239 of the Companies Act, 2013.

A copy of the approved scheme is attached to this order.

PLACE: MUMBAI

DATE: 23rd June, 2023

Copy to:

1. Kumar Housing Township Private Limited.
2413, Kumar Capital East Street Camp, Pune - 411001
2. Registrar of Companies, Pune



(SANTOSH KUMAR)
REGIONAL DIRECTOR
WESTERN REGION

"Certified True Copy"

योगिनी डी. चौहान, आई सी एल एस
Yogini D. Chauhan, ICL S
उप निदेशक / Deputy Director
कार्या. प्रादेशिक निदेशक (प.प्र.)
O/o. Regional Director (W.R.)
कारपोरेट कार्य मंत्रालय, मुंबई-२
Ministry of Corporate Affairs, Mumbai-2.